Promissory note with a single payment of principal, but quarterly payments of interest Due: (due date of the note)

(name of the maker)

(city and state)

(date of the note)

$ (amount of the note)

months after date, the maker hereof promises to pay to the order of (name of payee) of (payee’s address) in (place of payment),

(written amount of the note) Dollars

($ ), for value received, with interest thereon at the rate of

percent per annum from date hereof until paid, interest payable quarterly. Principal and interest payable in Lawful Money of the United States. For value received, each and every party to this note binds himself, jointly and severally, hereon as principal and not as surety, and all parties hereto, including indorsers, sureties, and guarantors, hereby severally waive presentment, demand, protest, notice of non- payment hereof, any release or discharge arising from any extension of time, discharge of a prior party, or other cause other than actual payment in full hereof, and promises, in case suit is instituted to collect the same or any portion hereof, to pay such sum as the Court may adjudge reasonable in such suit as attorneys fees. At the option of the holder, the venue of any such suit may be laid in \_ County,

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(name of maker) By /s/